

Message Text

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72

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ISO-00 SCEM-02 INT-08 SCI-06

SPC-03 AID-20 NSC-10 RSC-01 CIEP-02 TRSE-00 SS-20

STR-08 OMB-01 CEA-02 L-03 H-03 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 DODE-00

PA-04 USIA-15 PRS-01 NEA-10 DRC-01 /206 W

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R 121822Z NOV 73

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 5502

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

USMISSION EC BRUSSELS

USMISSION OECD PARIS

C O N F I D E N T I A L LONDON 13214

E.O. 11652: GDS

TAGS: ENRG

SUBJECT: EXXON POLICY ON INTERNATIONAL ALLOCATION OF
REDUCED CRUDE SUPPLIES

REF: STATE 219469

1. ESSO EUROPE SOURCE INFORMS US THAT MOST ALL HOST
COUNTRIES HAVE BEEN FULLY BRIEFED ON EXXON COMPANY POLICY
SUBSEQUENT TO LAST WEEK'S ANNOUNCEMENT OF 1 M/B/D
OR ALMOST 15 PERCENT WORLDWIDE REDUCTION IN AVAILABLE
CRUDE AS CONSEQUENCE OF OAPEC CUTBACKS IN PRODUCTION.
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2. AT THEIR DISCRETION LOCAL COMPANY CHIEF EXECUTIVES (OR JAMIESON IN FEW CASES) HAVE TOLD GOVERNMENTS THAT EXXON STILL BELIEVED SOME FORM OF INTERGOVERNMENTAL SHARING SCHEME WOULD BE USEFUL BUT THAT FAILING THIS EXXON WOULD UNDERTAKE INTERNATIONAL ALLOCATION ON FAIR AND NON-DISCRIMINATORY BASIS; I.E., EXXON WOULD CONTINUE TO SHIP CRUDE ACCORDING TO NORMAL SUPPLY PATTERNS. IT WAS CLEARLY IMPLIED THAT THERE WOULD BE NO RE-ROUTING OF ARAB OIL TO WHICH EMBARGO RESTRICTIONS HAD BEEN ATTACHED OR ANY SUBSTANTIAL DIVERSION OF NON-ARAB OIL SUPPLIES TO THIRD PARTIES SUCH AS US.

3. EXXON BRIEFING ALSO SUGGESTED THAT LOCAL COMPANY WOULD BE WILLING TO COOPERATE ON INTERNAL DOMESTIC ALLOCATION ARRANGEMENTS WHICH WOULD PROVIDE FAIR TREATMENT FOR ALL CONSUMERS AS WELL AS FULFILL NEEDS OF VITAL PUBLIC SERVICES. ANNENBERG

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, SUPPLIES, BOYCOTTS, EXPORT CONTROLS, EXPORT PRICES
Control Number: n/a
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Draft Date: 12 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: mcintyresh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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Original Handling Restrictions: n/a
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Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

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Review Withdrawn Fields: n/a
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Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005